

DICK GEE
Mayor

PHILLIP A. NOBLETT
Town Attorney

BOYD VEAL
Town Manager



BILL WALLACE
Vice Mayor

BILL LUSK
Councilmember

CHRIS J. HOWLEY
Councilmember

ROBERT SPALDING
Councilmember

Town of Signal Mountain

1111 RIDGEWAY AVENUE
SIGNAL MOUNTAIN, TENNESSEE 37377
423-886-2177

REGULAR MONTHLY MEETING OF SIGNAL MOUNTAIN TOWN COUNCIL, MONDAY, FEBRUARY 8, 2016 TOWN HALL, 6:30 P.M.

AGENDA

1. Call to Order
2. Proclamation – Mayor for a Minute
3. Pledge
4. Invocation
5. Roll Call
6. Approval of Minutes
7. State of the Town – Mayor Gee
8. Citizens Opportunity to Address Council
9. Resolutions-
 - a. PILOT for Water Utility
10. Ordinance-
 - a. Budget Amendment FY 2016 - 2nd Reading
11. Discussion
 - a. Terms of Appointment – Centennial Celebration Committee
 - b. Citizens Advisory Committee
12. Other Business
 - a. Announce March Meeting Dates Changes
13. Adjourn

RESOLUTION NO.:

A RESOLUTION AUTHORIZING THE DISTRIBUTION OF THE TOWN OF SIGNAL MOUNTAIN'S WATER FUND IN LIEU OF AD VALORUM TAX PAYMENTS ON THE PROPERTY OF THE PUBLIC WORKS WITHIN THE TOWN FOR THE WATER SYSTEM FOR FISCAL YEAR 2015-2016 IN THE SUM OF \$26,168.00.

WHEREAS, the General Assembly of the State of Tennessee enacted legislation codified at T.C.A. § 7-34-115 which authorizes a governing body of a municipality by resolution to request payments to the municipality in lieu of ad valorem tax on the property of the public works within the corporate limits of the Town not to exceed the amount of taxes payable on privately owned property of similar nature and which authorizes municipalities to operate a water system as a special revenue fund in the best interests of the customers of the water system and the citizens of the municipality; and

WHEREAS, the Town of Signal Mountain Water Fund and all property, fixtures and equipment of that fund is owned by the Town of Signal Mountain, and operates for the benefit of citizens of the region, and the Town wishes to collect payments to the Town in lieu of ad valorem tax on the property of the public works within the corporate limits of the Town not to exceed the amount of taxes payable on privately owned property of similar nature from the water utility based on the prescribed formulas; and

WHEREAS, T.C.A. § 7-34-115 (a) (9) provides that the legislative body of the municipality may pass a resolution outlining the amount to be paid to each respective jurisdiction served by the utilities, using the current tax rate by the respective governing body payable on privately owned property of similar nature.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Signal Mountain that the Town Manager of Signal Mountain Water Fund is hereby authorized, directed and empowered to distribute in lieu of ad valorem tax payments (tax equivalent) on property of the public works within the corporate limits of the Town of Signal Mountain, Tennessee, to the Town of Signal Mountain General Fund in the sum of \$26,168.00 for Fiscal Year 2015-2016.

BE IT FURTHER RESOLVED by the Town Council of the Town of Signal Mountain that this resolution shall take effect immediately from and after its passage, the public welfare requiring it.

Dick Gee, Mayor

Recorder

Date

Date

ORDINANCE NO.: 2016-

AN ORDINANCE TO AMEND ORDINANCE NO. 2015-03, ENTITLED THE "FY 2015-2016 BUDGET ORDINANCE," SO AS TO PROVIDE FOR CERTAIN ADDITIONAL REVENUES AND EXPENDITURES IN THIS BUDGET YEAR.

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE:

SECTION 1. That Ordinance No. 2015-03 entitled the "FY 2015-2016 Budget Ordinance" is hereby amended to provide for certain changed revenues and expenditures occurring during fiscal year 2015-2016 in the General Fund which shall be used for the following:

- increased expenditures in the Public Works – Street & Highway Department for a speed hump and radar feedback sign expenditures in the amount of \$15,794.00 (Motion 5-11-2015)
- increased expenditures in the Facilities Maintenance Department for audio equipment and associated costs related to an improved sound system in the Council Room in the amount of \$6,458.00 (Motion 10-12-2015)
- increased expenditures in the Operating Transfers Out Department for additional disbursements related to the State Street Aid Fund for additional paving costs in the amount of \$53,993.32 (Res. 2015-79)
- an increase in the revenue of Revenue From Fund Balance in the amount of \$76,245.32

SECTION 2. That Ordinance No. 2015-03 entitled the "FY 2015-2016 Budget Ordinance" is hereby amended to provide for certain changed revenues and expenditures occurring during fiscal year 2015-2016 in the State Street Aid Fund which shall be used for the following:

- increased expenditures for additional paving costs in the amount of \$53,993.32 (Res. 2015-79)

- an increase in the revenue of Transfers From General Fund in the amount of \$53,993.32

SECTION 3. That Ordinance No. 2015-03 entitled the “FY 2015-2016 Budget Ordinance” is hereby amended to provide for certain changed revenues and expenditures occurring during fiscal year 2015-2016 in the Capital Projects – Building Construction Fund which shall be used for the following:

- increased expenditures in the Library Department for additional reimbursed renovation expenses in the amount of \$5,000.00 (Res. 2015-74)
- an increase in the revenue of Contributions in the amount of \$5,000.00

SECTION 4. That this Ordinance shall become effective immediately from and after its passage as provided by law.

Passed First Reading:

Passed Second Reading:

Dick Gee, Mayor

Recorder